



## **BEARFACTS 1996 – 2006**

### **Barry , Michigan [26015]**

Barry is one of 83 counties in Michigan. It is part of the [Grand Rapids-Wyoming, MI \(MSA\)](#). Its 2006 population of 58,913 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Barry had a per capita personal income (PCPI) of \$30,954. This PCPI ranked 18th in the state and was 92 percent of the state average, \$33,788, and 84 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.9 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Barry was \$22,920 and ranked 16th in the state. The 1996-2006 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Barry had a total personal income (TPI) of \$1,823,587\*. This TPI ranked 28th in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Barry was \$1,257,144\* and ranked 28th in the state. The 2006 TPI reflected an increase of 3.7 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Barry. In 2006 net earnings accounted for 68.6 percent of TPI (compared with 64.8 in 1996); dividends, interest, and rent were 16.9 percent (compared with 23.1 in 1996); and personal current transfer receipts were 14.6 percent (compared with 12.1 in 1996). From 2005 to 2006 net earnings increased 0.9 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 8.3 percent. From 1996 to 2006 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Barry increased from \$667,380\* in 2005 to \$689,178\* in 2006, an increase of 3.3 percent. The 2005-2006 state change was 0.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$405,170\* to the 2006 estimate was 5.5 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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